



**Bwrdd Uchelgais Economaidd
Gogledd Cymru
North Wales
Economic Ambition Board**

NORTH WALES ECONOMIC AMBITION BOARD DECISION NOTICE

DATE OF DECISION

17 May, 2024

SUBJECT

Item 5: THE AMBITION BOARD'S REVENUE AND CAPITAL OUT-TURN POSITION FOR 2023/24

DECISION

Noted and accepted:

1. The Ambition Board's revenue out-turn report for 2023/24 (Appendix 1) which includes using £561,454 from the North Wales Growth Deal grant to show a neutral position for the year.
 2. The Ambition Board's reserves situation (Appendix 2).
 3. Capital End of Year Review on 31 March 2024 (Appendix 3).
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REASONS FOR THE DECISION

To inform the Ambition Board of its financial position for both revenue and capital in 2023/24.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views, which have been included in the report.



NORTH WALES ECONOMIC AMBITION BOARD DECISION NOTICE

DATE OF DECISION

17 May, 2024

SUBJECT

Item 6: NORTH WALES GROWTH DEAL - QUARTER 4 PERFORMANCE AND RISK REPORT

DECISION

To note the Quarter 4 Performance Report and updated Portfolio Risk Register.

To approve the submission of the Quarter 4 Performance Report to the Welsh Government and UK Government as well as the local authority scrutiny committees.

REASONS FOR THE DECISION

To submit the Quarter 4 Report (January to March) of the Growth Plan and updated Portfolio Risk Register.

Quarterly reporting on progress against the North Wales Growth Deal is one of the requirements of the Final Growth Deal Agreement. Following the North Wales Economic Ambition Board's consideration, the reports would be shared with the Welsh Government, UK Government as well as the local authority scrutiny committees.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views, which have been included in the report.



NORTH WALES ECONOMIC AMBITION BOARD DECISION NOTICE

DATE OF DECISION

17 May, 2024

SUBJECT

Item 8: FORMER NORTH WALES HOSPITAL, DENBIGH - FULL BUSINESS CASE

DECISION

The Full Business Case for the Former North Wales Hospital project was approved.

The Portfolio Director was authorised, in consultation with the Section 151 Officer and the Monitoring Officer to agree and enter into a funding agreement with Jones Brothers Ruthin Development Holdings Ltd to deliver the Project.

It was noted that the funding agreement would be carried out following completing the steps in paragraph 7.7 satisfactorily in consultation with the Chair, Vice-chair, Section 151 Officer and the Monitoring Officer.

Gratitude was expressed to everyone who had contributed to the success of this project.

REASONS FOR THE DECISION

To seek the Board's approval to the Full Business Case for the Former North Wales Hospital project.

The Board approved the Outline Business Case for the project on the 2 February 2024. The project undertook a Gateway 3 Review in April 2024 and received an Amber rating from the review team with 9 recommendations. These recommendations were currently being reviewed by Ambition North Wales, Denbighshire Council and Jones Bros, with the intention of agreeing on actions between the parties.

Jones Brothers Ruthin Development Holdings Ltd will be the grant recipient and will commission Jones Brothers Ruthin Civil Engineering Limited to undertake the Phase 1 works using their approved sub-contractors when required. The company was now publishing a Full Business

Case for the Board to make a final investment decision.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views, which have been included in the report.
